



2016/2017

Tentative Budget

DRAFT 1

Presented by:

Michelle Marquez

Vice President, Administrative Services

# Overview

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- FY 16/17 tentative college budget for unrestricted funds
- Funding allocated to college through Resource Allocation Model
  - Unrestricted base allocation
  - International student funds
  - Proposition 30
  - Local revenues
- This is a first draft of overall budget

# Budget Development Process (through May 2016)

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- Review of budget assumptions
  - FTES projections and FTEF
  - Productivity levels
  - COLA, column and step increases
  - Funding changes (Prop 30, innovation funds)
- Review of regular employees (position control)

# Budget Development Process (through May 2016)

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- Review of current year Adopted Budgets and Expenditures
- Meetings with budget administrators to review department/division budgets
  - Verify regular positions
  - Confirm hourly employee needs
  - Review discretionary budget needs
- Make changes, revise department/division budgets and positions
- Aggregate department and division budgets to create overall college proposed budget

# Tentative College Budget

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Cañada College 2016-2017 Tentative Budget Summary  
DRAFT #1 : As of 05/17/16

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	Budget	% Change from FY 15/16
Regular Employees (salaries & benefits)	\$ 17,672,431	+8.0%
Hourly Salaries	\$ 5,153,181	+20.6%
Discretionary*	\$ 848,989	+20.6%
<b>Total Expenses</b>	<b>\$ 23,674,600</b>	<b>+10.9%</b>
<b>Total Revenue**</b>	<b>\$ 22,804,477</b>	<b>+13.6%</b>
Balance (Shortage)	\$ (870,123)	

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\*Does not include budget augmentation requests

\*\*Revenue = Site allocation (Fund 1 general funds) and Prop 30 funds

# FY 16/17 Hourly Faculty Budget

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FTES	Efficiency	Amount	Additional Cost
4100	525	\$3,539,969	\$ -
4100	520	\$3,901,172	\$361,203
4100	515	\$3,680,242	\$140,273
4100	510	\$3,752,441	\$212,472
4100	500	\$3,901,172	\$361,203
4100	490	\$4,055,973	\$516,004
4100	485	\$4,135,768	\$595,799
4100	480	\$4,217,225	\$677,256

# Factors Influencing College Budget

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- Prop 30
  - Funding based on FTES
  - Decreasing funds; expenses are absorbed by general fund
- Variability of hourly employee costs
  - Not meeting productivity target = overspent 1310
- Annual increases in revenue can be misleading
  - Rising personnel costs (Cola, PERS, STRS, minimum wage increases)

# Next Steps

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Balance tentative budget:

1. Confirm budget inputs and revise as necessary
2. Review budget augmentation requests
3. Identify opportunities to leverage our Fund 3 sources
4. Reduce hourly salaries (Short-term employees, hourly faculty, student workers)

## **Important:**

- A shortfall is not the same as a budget deficit. We will balance the budget using the methods above.



# Next Steps

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- May – June:
  - Governor’s May revise
    - Review budget implications and adjust college budget
  - Balance college tentative budget (end of May)
  - Continue work towards developing final budget
- June – August:
  - Identify budget inputs based on adopted state budget, county tax assessments, legislative changes)
  - Final adjustments made to 16/17 college budget
  - Final budget submitted to District
- September:
  - Final budget adopted by Board of Trustees
  - Presentation of adopted budget (and 15/16 year-end budget) to PBC