



2023-24 Mid-Year College Budget Update

Planning and Budgeting Council Meeting

March 6, 2024

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Overview

- SMCCCD 2023-24 Mid-Year Budget Report

Link to the Mid-Year Budget Book: [https://go.boarddocs.com/ca/smccd/Board.nsf/files/D2FM7758B70E/\\$file/Mid%20Year%20Budget%20Report.pdf](https://go.boarddocs.com/ca/smccd/Board.nsf/files/D2FM7758B70E/$file/Mid%20Year%20Budget%20Report.pdf)

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- College 2023-24 Mid-Year Budget Reports

- Fund 1 Revenue & Expenditures
- Fund 1-7 Revenue & Expenditures
- Year-End Projected Balance

State Budget Update

- Legislative Analysts Office (LAO)
 - Deficits are likely to grow by May Revise
 - Suggested alternatives to the Governor's Proposal
 - No COLA
 - Reject new spending proposals
 - Reduce spending in existing programs
 - Sweep unused funding
 - Growth funding for Student Centered Funding Formula (SCFF)
 - Strong Workforce Program
 - Part-Time Faculty Health Insurance
 - Healthcare Pathways for English Learners
 - Reduce support for apportionment for specific initiatives
- California Community Colleges Chancellor's Office (CCCCO) recently solicited a survey on the COVID-19 Recovery Block Grant unspent funds, noting that "any unspent funds are being scrutinized for potential reappropriation."

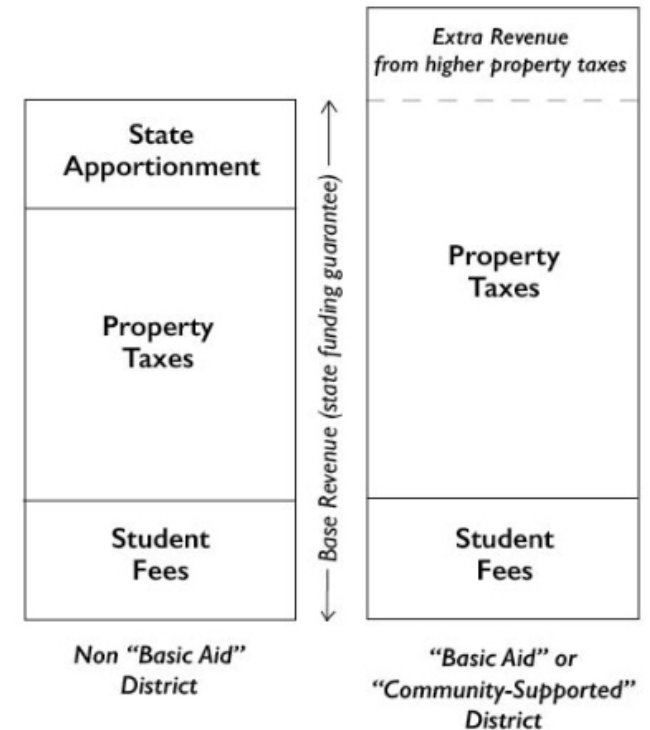
Free College Initiative (SB893)

- 2023-24 Budget is \$10M (\$7.7 M + \$2.3M Carry Over from Prior Year)
- Preliminary 2024-25 Budget is \$10.8M (requires \$3.1M allocation increase)

SB893 YTD Expense	Skyline	Cañada	College of San Mateo	Total
Fees	\$ 2,743,692	\$ 1,759,010	\$ 3,107,177	\$ 7,609,879
Textbook Support	\$ 28,911	\$ 97,183	\$ 31,193	\$ 157,287
Transportation Support	\$ 65,040	\$ 61,713	\$ 57,800	\$ 184,553
Technology Support	\$ 22,377	\$ 22,459	\$ 22,485	\$ 67,321
TOTAL	\$ 2,860,020	\$ 1,940,365	\$ 3,218,655	\$ 8,019,040

Basic Aid or “Community-Supported” District

- A district becomes basic aid or “community-supported” when its share of local property taxes plus student fees exceeds the state funding guarantee as determined by the formula.
- SMCCCD attained basic aid status in 2011.
- The District keeps the higher revenues as local property tax values accumulate above the state apportionment.
 - Higher salaries in comparison with other districts
 - Additional student support program
 - Innovative Projects
- Other basic aid community college districts: Marin, Mira Costa, South Orange, Napa Valley, San Luis Obispo County, and Sierra.



SCFF Funding



SAN MATEO SCFF Funding FY 22-23

Select a CCD
SAN MATEO

Use: This page displays enrollment counts for the Base and Supplemental allocations of the formula. Data are displayed for a single year, to change the year use the drop down menu on the right side of the screen.

Understanding the Data: Enrollment data are displayed as counts and as a share of unduplicated district headcount. The percent share analysis aids in understanding the magnitude of each population compared to total enrollment at the district level. The charts show enrollment counts: Total FTES in the Base allocation, and California Promise Grant Recipients and Pell Grant recipients in the Supplemental allocation. The charts display number changes and percent changes in these counts from 2019-20 through 2020-21.

Fiscal Year
 FY 20-21
 FY 21-22
 FY 22-23

Total Funding	Total Funding Protections
\$116,714,654	\$9,864,671 (8.5% of total funding)

Statewide Metrics

Explore My District

Compare Success and Success Equity Values

Breakdown of

Funding Breakdown - Fiscal Year FY 22-23



Total FTES	Total Promise Grant Recipients	Total Pell Grant Recipients	Total AB540 Students
12,475	7,593 (28.3% of Unduplicated Headcount)	2,657 (9.9% of Unduplicated Headcount)	567 (2.1% of Unduplicated Headcount)

SCFF Model vs SMCCCD Current Model (2022-23 data)

- SCFF \$126.5M vs SMCCCD \$186.8M
- Districtwide Basic Aid Surplus of **\$60M**
- Cañada College Basic Aid Surplus **\$8.7M**

	SCFF Model	SMCCCD Model	Basic Aid Surplus
Property Taxes/SCFF	\$ 126,579,325	\$ 186,873,741	\$ 60,294,416
State/Federal Revenue	\$ 45,053,280	\$ 45,053,280	\$ -
Total Revenue	\$ 171,632,605	\$ 231,927,021	\$ 60,294,416
Cañada Allocation	\$ 24,976,349	\$ 33,684,615	\$ 8,708,266

SMCCCD Fund 1 Revenue

- The District's revenue recognized to date is \$135,431,636 or **53.58%** of the total adopted revenue budget, excluding transfers in / other sources.

Unrestricted General Fund Revenue	2023-24 Budget	12/31/2023 Actuals	% of Total Budget
Property Tax / RDA / Enrollment Fees	\$228,291,562	\$119,723,570	52.44%
Proposition 55 (EPA)	1,282,249	929,172	72.46%
Lottery / Mandated Cost	3,020,488	1,715,362	56.79%
State STRS / Faculty	10,023,867	2,011,866	20.07%
Apprenticeship	551,220	286,634	52.00%
Non-Resident Tuition	7,302,034	7,632,493	104.53%
Interest Income	2,000,000	2,450,487	122.52%
Miscellaneous / Other	306,651	682,052	222.42%
Total Revenue	\$252,778,072	\$135,431,636	53.58%

SMCCCD Fund 1 Expenditures

- The District's expenditures as of 12/31/2023 are \$104,100,847 or **42.06%** of the total adjusted expenditure budget, excluding transfers out/other outgo.
- Note: Missing AFT COLA for FY2324 & FY2425 and Administrators COLA for FY2425

Unrestricted General Fund Expenditure	2023-24 Budget	12/31/2023 Actuals	% of Total Budget
Cañada College	\$39,919,566	\$17,508,432	43.86%
College of San Mateo	62,142,999	28,325,357	45.58%
Skyline College	68,921,824	28,001,050	40.63%
District Office/ Facilities	45,614,428	21,724,741	47.63%
Central Services	30,923,961	8,541,267	27.62%
Total Expense	\$247,522,778	\$104,100,847	42.06%

Cañada College Fund 1 Expenditures

- Cañada's expenditures as of 12/31/2023 are \$17,508,432 or **44%** of the total adjusted expenditure budget, excluding transfers out/other outgo.

Fund 1 #s and Description	Accounted Budget	Expenditures as of 12/31/2023	Commitments	Available Balance
10000 - General District Fund/Central Srves	\$ 7,150	\$ -	\$ -	\$ 7,150
10003 - Current Unrestricted-Canada	\$ 35,400,092	\$ 15,677,700	\$ 145,358	\$ 19,577,033
10493 - Site Facility Set-Ups Canada	\$ 94,094	\$ 13,940	\$ -	\$ 80,154
11002 - Educ Protection Acct Prop 30/55	\$ 237,482	\$ 124,785	\$ -	\$ 112,697
11003 - Full-Time Faculty Hiring	\$ 546,224	\$ 207,257	\$ -	\$ 338,967
14003 - Faculty Professional Dev - CAN	\$ 182,915	\$ 55,450	\$ -	\$ 127,465
15301 - Mgmt Development - Canada	\$ 45,923	\$ 625	\$ -	\$ 45,298
15302 - Classif Development - Canada	\$ 140,741	\$ 1,000	\$ -	\$ 139,741
16001 - Trustees Designated Projects	\$ 106,841	\$ 10,963	\$ -	\$ 95,877
16427 - Free College Initiative - PSP	\$ 655,197	\$ 153,773	\$ -	\$ 501,424
16428 - Free College Initiative - Dual Enr	\$ 334,882	\$ 146,514	\$ 1,308	\$ 187,061
16429 - Free College Initiative - OER ZTC	\$ 231,577	\$ 7,843	\$ -	\$ 223,734
17003 - Summer School - Canada	\$ 992,620	\$ 992,620	\$ -	\$ 0
18002 - One-Time General Purpose Funding	\$ 762,949	\$ 122,455	\$ 292,700	\$ 347,794
18035 - Emergency Preparedness	\$ 100,000	\$ 1,980	\$ -	\$ 98,020
18059 - District Special Needs	\$ 2,189	\$ 2,064	\$ -	\$ 125
18301 - Proctoring Service - CAN	\$ 3,321	\$ 597	\$ -	\$ 2,724
18306 - Natural Res Conserv Serv (NRCS)	\$ 2,244	\$ -	\$ -	\$ 2,244
18309 - CAN PE Game Activities	\$ 109	\$ -	\$ -	\$ 109
18313 - CAN Facilities Rental Fund	\$ 65,833	\$ (4,232)	\$ -	\$ 70,064
18503 - Indirect Cost Allocation - Cañada	\$ 7,184	\$ (6,904)	\$ -	\$ 14,088
Grand Total	\$ 39,919,566	\$ 17,508,432	\$ 439,366	\$ 21,971,768

44%

Cañada College All Funds Expenditures

Fund Types	Accounted Budget as of 12/31/2023	Expenditures as of 12/31/2023	Commitments	Available Balance	% Spent as of 12/31/2023
Fund 1-General Fund Unrestricted	\$ 39,919,566	\$ 17,508,432	\$ 439,366	\$ 21,971,768	44%
Fund 2-Self-Insurance Fund -Restricted	\$ 37,190	\$ 37,190	\$ -	\$ -	100%
Fund 3-General Fund-Restricted	\$ 17,126,023	\$ 5,333,725	\$ 528,732	\$ 11,263,565	31%
Fund 4-Capital Projects Fund	\$ 6,413,890	\$ 204,025	\$ 351,125	\$ 5,858,740	3%
Fund 7-Expendable Trust-Direct Student Support	\$ 5,667,151	\$ 3,930,509	\$ -	\$ 1,736,642	69%
Grand Total	\$ 69,163,820	\$ 27,013,881	\$ 1,319,223	\$ 40,830,716	

Fund Types	% Allocated Budget	% Spent as of 12/31/2023
Fund 1-General Fund Unrestricted	63%	76%
Fund 2-Self-Insurance Fund -Restricted	0%	0%
Fund 3-General Fund-Restricted	27%	23%
Fund 4-Capital Projects Fund	10%	1%
Grand Total	100%	100%

2023-24 College Year-End Projected Balance

Cañada College Projected Ending Balance 2023-24

as of 03/05/2024

	as of 12/04/2023	as of 03/05/2024
	2023-24	2023-24
<u>Revenue</u>		
Site Allocation	\$ 34,154,330	\$ 34,154,330
Other Revenue*	\$ 3,720,082	\$ 5,765,236
Total Revenue	\$ 37,874,412	\$ 39,919,566
<u>Expenses</u>		
Budgeted Expenses per Banner **	\$ 37,741,857	\$ 41,238,533
Anticipated Position Control Savings, etc.	\$ (1,829,553)	\$ (1,829,553)
Projected COLA Retros***	\$ 3,300,000	
Total Projected Expenses	\$ 39,212,304	\$ 39,408,980
Projected Ending Balance	\$ (1,337,892)	\$ 510,586

*Office Hours, COLA Allocation from DO, etc.

**Projected Expenses for April-June 2024

*** Faculty and Management Retros

District/College Multiyear Challenges and Opportunities

Challenges:

- State projected deficits, potential reduction in categorical programs funding
- No longer using the Total Compensation Formula, change made in 2022-23
- Free College Initiative Cost Increases as enrollment increases, Board initiative
- Free College Initiative One-Time Funds fully expended by the end of 2024-25, Board initiative
- Limited funds to support scheduled maintenance needs and CIP projects

Opportunities:

- Align all expenses with revenue



Thank you