

This confirms that the 2018 Annual Fiscal Report to ACCJC was submitted by Dr. Jamillah Moore <[moorej@smccd.edu](mailto:moorej@smccd.edu)> on 03/29/2018. Below is a copy of the information submitted. You may also re-print the report by logging on at <https://survey.accjc.org/fiscalreport>.



ACCREDITING COMMISSION FOR  
COMMUNITY AND JUNIOR COLLEGES  
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

**2018 Annual Fiscal Report**  
Reporting Year: 2016-2017  
**Final Submission**  
03/29/2018

Cañada College  
4200 Farm Hill Boulevard  
Redwood City, CA 94061

**General Information**

#	Question	Answer
1.	Confirm the correct institution's report	<b>Confirmed</b>
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	<b>San Mateo County Community College District</b>
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	<b>Kathy Blackwood</b> <b>Executive Vice Chancellor</b> <b>650-358-6869</b> <a href="mailto:blackwoodk@smccd.edu">blackwoodk@smccd.edu</a>

**DISTRICT/SYSTEM DATA (including single college organizations)**

**Stability of Revenue**

		FY 16/17	FY 15/16	FY 14/15
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	<b>\$ 171,265,579</b>	<b>\$ 166,542,318</b>	<b>\$ 144,091,312</b>
	b. Revenue from other sources (non-general fund)	<b>\$ 132,877,862</b>	<b>\$ 128,459,761</b>	<b>\$ 249,060,222</b>
5.	Net Beginning Balance (Using same fund as included in question 4)	<b>\$ 32,185,619</b>	<b>\$ 22,188,692</b>	<b>\$ 20,124,128</b>

**Expenditures/Transfer**

6.	FY 16/17	FY 15/16	FY 14/15

	Total annual general fund expenditures			
a.	(Operating Expenditures matching the same fund as included in question 4)	<b>\$ 169,568,413</b>	<b>\$ 156,545,391</b>	<b>\$ 142,026,748</b>
b.	Salaries and benefits (General Fund)	<b>\$ 134,844,052</b>	<b>\$ 123,803,532</b>	<b>\$ 114,125,220</b>
c.	Other expenditures/outgo (difference between 6a and 6b)	<b>\$ 34,724,361</b>	<b>\$ 32,741,859</b>	<b>\$ 27,901,528</b>

### Liabilities

		FY 16/17	FY 15/16	FY 14/15
7.	Did the institution borrow funds for cash flow purposes?	<b>No</b>	<b>Yes</b>	<b>Yes</b>
	Total Local Borrowing	FY 16/17	FY 15/16	FY 14/15
8. a.	Short Term Borrowing (TRANS, etc)	<b>\$ 0</b>	<b>\$ 25,000,000</b>	<b>\$ 21,000,000</b>
b.	Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	<b>\$ 859,416,655</b>	<b>\$ 887,616,706</b>	<b>\$ 839,893,350</b>
		FY 16/17	FY 15/16	FY 14/15
9. a.	Did the institution issue long-term debt instruments during the fiscal year noted?	<b>No</b>	<b>No</b>	<b>Yes</b>
b.	What type(s)	<b>N/A</b>	<b>N/A</b>	<b>G.O. Bond Measure H Series A</b>
c.	Total amount	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 127,000,000</b>
		FY 16/17	FY 15/16	FY 14/15
10.	Debt Service Payments (General Fund/Operations)	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

### Other Post Employment

		FY 16/17	FY 15/16	FY 14/15
11. a.	Actuarial Accrued Liability (AAL) for OPEB:	<b>\$ 116,969,506</b>	<b>\$ 119,086,798</b>	<b>\$ 119,086,798</b>
b.	Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	<b>\$ 19,907,877</b>	<b>\$ 56,758,773</b>	<b>\$ 56,758,773</b>
c.	Funded Ratio (Actuarial Value of plan Assets/AAL)	<b>83 %</b>	<b>52 %</b>	<b>52 %</b>
d.	UAAL as Percentage of Covered Payroll	<b>24 %</b>	<b>66 %</b>	<b>66 %</b>
e.	Annual Required Contribution (ARC)	<b>\$ 4,809,693</b>	<b>\$ 7,138,932</b>	<b>\$ 7,138,932</b>
f.	Amount of annual contribution to ARC	<b>\$ 15,230,215</b>	<b>\$ 19,254,664</b>	<b>\$ 19,265,110</b>
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	<b>09/26/2017</b>		

	a. Has an irrevocable trust been established for OPEB liabilities? <b>Yes</b>			
13.		FY 16/17	FY 15/16	FY 14/15
	b. Deposit into Irrevocable OPEB Reserve/Trust	<b>\$ 8,000,000</b>	<b>\$ 12,000,000</b>	<b>\$ 12,000,000</b>
	c. Deposit into non-irrevocable Reserve specifically for OPEB	<b>\$ 5,389,998</b>	<b>\$ 3,965,290</b>	<b>\$ 7,469,389</b>

### Cash Position

14.	Cash Balance (Unencumbered cash): Unrestricted General Fund	FY 16/17	FY 15/16	FY 14/15
		<b>\$ 21,978,966</b>	<b>\$ 11,976,248</b>	<b>\$ 6,599,954</b>
15.	Does the institution prepare cash flow projections during the year?	FY 16/17	FY 15/16	FY 14/15
		<b>Yes</b>	<b>Yes</b>	<b>Yes</b>

### Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 16/17	FY 15/16	FY 14/15
		<b>03/26/2018</b>	<b>03/21/2017</b>	<b>03/02/2016</b>
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 16/17	<b>N/A</b>		
	FY 15/16	<b>N/A</b>		
	FY 14/15	<b>N/A</b>		

### Other Information

18.		FY 16/17	FY 15/16	FY 14/15
	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	<b>4,101</b>	<b>4,097</b>	<b>4,204</b>
	b. Actual Full Time Equivalent Students (FTES):	<b>3,959</b>	<b>4,051</b>	<b>4,097</b>
	c. Funded FTES:	<b>3,959</b>	<b>4,051</b>	<b>4,097</b>
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	FY 16/17	FY 15/16	FY 14/15
		<b>0 %</b>	<b>0 %</b>	<b>0 %</b>
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	<b>Yes</b>		
	b. Did any negotiations remain open?	<b>No</b>		

	<p>c. Describe significant fiscal impacts:</p> <div style="border: 1px solid blue; padding: 5px; margin: 5px 0;"><b>None, COLA was within budget and included in 3 year projections</b></div>								
21.	<p>a. Federal Financial Aid programs in which the College participates (check all that apply):</p> <p style="text-align: right;"><b>Pell FSEOG FWS DIRECT PLUS</b></p> <p>b. Changes in Federal Financial Aid Program Participation:</p> <p>Programs that have been DELETED:</p> <div style="border: 1px solid blue; padding: 2px; margin: 2px 0;"><b>N/A</b></div> <p>Programs that have been ADDED:</p> <div style="border: 1px solid blue; padding: 2px; margin: 2px 0;"><b>N/A</b></div>								
22.	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 16.6%;">Cohort Year 14/15</th> <th style="width: 16.6%;">Cohort Year 13/14</th> <th style="width: 16.6%;">Cohort Year 12/13</th> </tr> </thead> <tbody> <tr> <td>College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)</td> <td style="text-align: center;"><b>15 %</b></td> <td style="text-align: center;"><b>19 %</b></td> <td style="text-align: center;"><b>11 %</b></td> </tr> </tbody> </table>		Cohort Year 14/15	Cohort Year 13/14	Cohort Year 12/13	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	<b>15 %</b>	<b>19 %</b>	<b>11 %</b>
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23.	<p>Were there any executive or senior administration leadership changes at the institution during the fiscal year?</p> <p style="text-align: right;"><b>No</b></p> <p>Please describe the leadership change(s)</p> <div style="border: 1px solid blue; padding: 2px; margin: 2px 0;"><b>N/A</b></div>								

**The data included in this report are certified as a complete and accurate representation of the reporting institution.**

If you need additional assistance, please contact the commission.

Sincerely,

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 Novato, CA 94949  
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 phone: 415-506-0234